



Module Descriptor

Code: ACCT60310

Version: -

Approval Status: N/A

Title: PERSONAL AND BUSINESS TAXATION

Section: Staffordshire Business School

Level: 6

Contact	E-mail Address	VLE
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Pattern Of Delivery

Credits	Contact Hours	Independent Study Hours	Total Learning Hours	Description of Pattern of Delivery
30	72	228	350	Occurrence A, Stoke Campus, UG Semester 1
				Occurrence A, Stoke Campus, UG Semester 2

Site	Assessment
Stoke Campus	Examination - Personal Taxation 1.5 hour exam plus 10 minutes reading time weighted at 50%. Examination - Business Taxation 1.5 hour exam plus 10 minutes reading time weighted at 50%.

Registration Conditions	Module Version Condition Text
None	

Module Details	
Learning Outcomes	<ol style="list-style-type: none"> 1. Understand the role, structure and general principles of a country's taxation system. Analysis Knowledge and Understanding Learning 2. Explain the taxation and compliance obligations of individuals and businesses/companies. Analysis Application Communication Knowledge and Understanding Learning 3. Construct business taxation computations (unincorporated and incorporated). Analysis Application Communication Knowledge and Understanding Learning 4. Explain and compute the corporation tax liabilities of individual companies and groups of companies. Analysis Application Communication Knowledge and Understanding Learning 5. Construct personal computations for individuals

	<p>Analysis Application Communication Knowledge and Understanding Learning</p>
Assessment Details	<p>50% - Examination Personal Taxation (1.5 hours plus 10 minutes reading time) Covering LOs 1, 2 & 5.</p> <p>50% - Examination Business Taxation (1.5 hours plus 10 minutes reading time) Covering LOs 1, 2, 3 & 4</p> <p>(Three hours is required to meet Professional Body accreditation requirements).</p> <p>Formative assessment will be provided throughout the module. Digital tools will be used to enhance learning.</p>
Indicative Content	<p>You will develop your knowledge and understanding of taxation policy as applicable to individuals, single companies, and groups of companies. You will explore the application of the technical knowledge and professional judgement to identify and critically appraise alternative tax treatments to personal and business taxation issues.</p> <p>This module introduces you to one country's taxation system. You will be introduced to the legal framework, underlying principles, the administration bodies, the historic bases of taxation and the basic economics of taxation.</p> <p>Taxation knowledge will then be developed in the areas of Personal and Business Taxation. You will be able to produce taxation computations for individuals, sole traders and limited companies including Income Tax, Inheritance Tax, Chargeable Gains and Capital Gains Tax, Corporation Tax, VAT and National Insurance or equivalents.</p> <p>You will also be able to identify tax planning opportunities and understand the requirements for compliance with tax legislation.</p> <p>When studied as part of the BA (Hons) Accounting and Finance, Two Year BA (Hons) Accounting and Finance, the successful completion of this module may lead to an exemption from a professional accountancy qualification - for up to date information on accreditation and exemptions please contact the Course Leader.</p>
Learning Strategies	<p>The learning strategy for the module requires students to commit 350 learning hours (including assessment) of which there will be 72 hours of tutor led learning and 228 hours of independent and self-directed study. The number of study hours for this module is 350 hours to meet the Professional Body accreditation requirements.</p> <p>Students will engage with:</p> <ul style="list-style-type: none"> - A mix of lectures/tutorials/large and small group activities, plus self-directed learning. Learning support material will be provided for independent/self-directed learning - Participation in group activities, including presentations - Directed reading - Their own (contemporary) research - Formative assessment e.g. online tests
Texts	<p>Melville A, (2018). Taxation: Finance Act 2017. 23rd Edition. FT Prentice Hall. ISBN 978-8-292-20080-4</p> <p>Lymer A and Oats L, (2018). Taxation: Policy and Practice. 24th Edition. Fiscal Publications. ISBN 978-1-906201-33-3</p>
Resources	<p>Module study guide</p> <p>The University Library and Learning Resources □ □ books and academic journals</p> <p>The module VLE</p> <p>Electronic data bases</p> <p>Learning support materials</p> <p>Internet</p>
Web Descriptor	<p>You will develop your knowledge and understanding of the UK taxation policy as applicable to individuals, single companies, and groups of companies with the latest United Kingdom Finance Act which received Royal Assent. You will explore the application of the technical knowledge and professional judgement to identify and critically appraise alternative tax treatments to personal and business taxation issues.</p>